



I/B, Group: _____

Acct #: _____

NEW ERA FINANCIAL INVESTMENT

ACCOUNT OPENING FORMS

PLEASE RETURN WITH THIS APPLICATION THE FOLLOWING:

- Passport or Identity card (certified copies)
- Signed Customer Account Agreement
- Signed Risk Disclosure Statement
- Signed "On Line Access Agreement"
- Customer Order Authorization and Limited Power of Attorney

ALL INFORMATION GIVEN WILL BE TREATED WITH THE STRICTEST CONFIDENCE

Application to Open an Account

Personal Details

	Beneficial Owner	Joint Applicant
First Name:		
Middle Name:		
Last Name:		
Nationality:		
Country of Residence:		
Passport \ ID No:		
Valid Until:		
Date of Birth:		
Employer:		
Profession:		
P.O. Box Address:		
Mobile Telephone:		
Home Telephone:		
Office Telephone:		
Fax Number:		
Email:		

Customer Profile (please tick the appropriate box)

Annual Income:	<input type="checkbox"/> Lessthan\$100,000	<input type="checkbox"/> Morethan\$100,000	<input type="checkbox"/> Morethan\$250,000
Net Worth:	<input type="checkbox"/> Lessthan\$100,000	<input type="checkbox"/> Morethan\$100,000	<input type="checkbox"/> Morethan\$250,000

Knowledge and Experience

Foreign Exchange:	<input type="checkbox"/> Lessthan1year	<input type="checkbox"/> 1-3years	<input type="checkbox"/> more
Futures & Options:	<input type="checkbox"/> Lessthan1year	<input type="checkbox"/> 1-3years	<input type="checkbox"/> more

Customer Declaration:

I/We hereby declare that the information supplied above is true and I/We understand that NEW ERA Financial Investment will rely on it in the opening and operation of my/our account(s).

Signature of Customer(s):

Date:

I hereby confirm that the above Customer(s) is/are personally known to me and that the above information is correct to the best of my knowledge

Name of introducing broker /agent

Signature of Authorized Agent

Date

Customer Account Agreement:

NEW ERA Financial Investment agrees to accept and maintain for the undersigned (“Customer”) one or more account sand to act as principal for the Customer for the execution and clearance of orders for transactions involving the purchase and sale of commodity interests including but not limited to futures contracts; options of futures contracts; commodities and forward contracts; and foreign exchange transactions; EFPs; contracts for differences; any other foreign currency-denominated financial instruments and any other financial transaction (collectively referred to as “Commodity Contracts”), and inconsideration there of, Customer agrees to the following:

1. TRADING AUTHORIZATION.

NEW ERA Trading is authorized to purchase and sell Commodity Contracts for Customer's account (i.e., all accounts opened on Customer's behalf, accounts with Customer guarantees, and accounts for which Customer is jointly responsible) in accordance with oral or written instructions from the Customer, the Customer's Introducing Broker or other designated agent of the Customer. Customer hereby waives any defense that such instructions were not in writing. NEW ERA Trading is also authorized, in its sole discretion, to employ clearing member sand floor brokers as Customer's agents in connection with the execution, carrying, clearance, delivery and settlement of any such purchases and sales of Commodity Contracts. Commodity Contracts bought or sold will be transactions between you as principal and us as principal. You shall be directly and personally responsible for performing your obligations under every transaction entered in to between us, whether you are dealing as principal directly or through an agent, or as agent for an other person, and you shall indemnify us in respect of all liabilities, losses or costs of any kind or nature what so ever which may be incurred by us as a direct or in direct result of any failure by you to perform any such obligation.

2. APPLICABLE RULES AND REGULATIONS.

All orders entered for the purchase or sale of a Commodity Contract and all transactions in Commodity Contracts executed for Customer's accounts shall be subject to the constitution, by laws, rules, regulations, customs and usages (collectively “rules”) of the exchange or market, and its clearing house, if any, where such orders are directed or such transactions are executed and any applicable self-regulatory organization and to the rules and regulations promulgated there under (collectively “laws”). NEW ERA Trading shall not be liable to Customer as a result of any action taken by NEW ERA Trading or its agents in compliance with any of the foregoing rules or laws. This paragraph is solely for the protection and benefit of NEW ERA Trading, and any failure by NEW ERA Trading or its agents to comply with any of the foregoing rules or laws shall not relieve Customer of any obligation under this agreement nor be construed to create right sunder this agreement in favor of Customer against NEW ERA Trading.

3. CHARGES PAYABLE BY CUSTOMER.

Customer agrees to pay (a) such commissions and service fees as NEW ERA Trading may establish and charge from time to time; (b) the amount of any loss that may result from transactions by NEW ERA Trading on Customer's behalf, including any deficit balance; and (c) interest on any deficit balance and on any other amounts payable to NEW ERA Trading under this agreement at the rate of three percent (3%) over the prime rate in effect from time to time, as offered by the Harris Bank and Trust, or the maximum rate allowed by law, which ever is less.

4. RISK OF LOSS:

All transactions effected for Customer's accounts and all fluctuations in the market prices of the Commodity Contracts carried in Customer's accounts are at Customer's sole risk and Customer shall be solely liable under all circumstances. By execution of this agreement, Customer warrants that Customer is willing and financially able to sustain any such losses. NEW ERA Trading is not responsible for the obligations of the persons with whom Customer's transactions are effected, nor is NEW ERA Trading responsible for delays intrans mission, delivery or execution of Customer's orders due to malfunctions of communications facilities or other causes. NEW ERA Trading shall not be liable to Customer for the loss of any margin deposits which is the direct or indirect result of the bankruptcy, in solvency, liquidation, receivership, custodianship or assignment for the benefit of creditors of any bank, another clearing broker, exchange, clearing organization or similar entity.

5. TRADING RECOMMENDATIONS:

Customer acknowledges that any trading recommendations and market or other information communicated to Customer by NEW ERA Trading, although based upon information obtained from sources believed by NEW ERA Trading to be reliable, may be incomplete, may not be verified, may differ from advice given to other customers, and may be changed without notice to Customer. Customer understands that NEW ERA Trading or one or more of its affiliates may have a position in and buy or sell Commodity Contracts which are the subject of information or recommendations furnished to Customer and that these positions and transactions of NEW ERA Trading or any affiliate may not be consistent with there commendations furnished to Customer. NEW ERA Trading makes no representation or warranty with respect to the tax consequences of Customer's transactions.

6. INDEMNIFICATION.

Customer hereby agrees to indemnify NEW ERA Trading and hold NEW ERA Trading harmless from any liability, cost or expense (including attorneys' fees and expenses and any fines or penalties imposed by any governmental agency, contract market, exchange, clearing organization or other self-regulatory body) which NEW ERA Trading may incur or be subjected to with respect to Customer's account or any transaction or position there in. Without limiting the generality of the foregoing, Customer agrees to reimburse NEW ERA Trading on demand for any cost of collection incurred by NEW ERA Trading in collecting any sums owing by Customer under this agreement and any cost incurred by NEW ERA Trading in successfully defending against any claims asserted by Customer, including all attorneys' fees, interest and expenses.

7. RECORDING.

Customer understands that all conversations regarding Customer's accounts, orders and Commodity Contracts between Customer and NEW ERA Trading maybe recorded by NEW ERA Trading, and Customer irrevocably consents to such recordings and waives any right to object to NEW ERA Trading's use of such recordings in any proceeding or as NEW ERA Trading otherwise deems appropriate.

8. FOREIGN CURRENCY.

If any transaction for Customer's accounts is effected on any exchange or in any market on which transactions are settled in a foreign currency, any profit or loss arising as a result of a fluctuation in the rate of exchange between such currency and the United States Dollar shall be entirely for Customer's

account and at Customer's sole risk. NEW ERA Trading is hereby authorized to convert funds in Customer's accounts in to and from such foreign currency at rates of exchange prevailing at the banking and other institutions with which NEW ERA Trading normally conducts such business transactions.

9. MARGIN REQUIREMENTS.

Customer agrees to maintain at all times without demand from NEW ERA Trading margin requirements for the positions in the Customer's account (s). Customer will at all times maintain such margin or collateral for Customer's account (s) as requested from time to time by NEW ERA Trading (which requests maybe greater than exchange and clearing house requirements). Margin deposits shall be made by wire transfer of immediately available funds, or by such other means as NEW ERA Trading may direct, and shall be deemed made when received by NEW ERA Trading. NEW ERA Trading's failure at anytime to call for a deposit of margin shall not constitute a waiver of NEW ERA Trading's rights to do so at anytime there after, nor shall it create any liability of NEW ERA Trading to Customer.

10. LIQUIDATION OF POSITIONS.

In the event that (a) Customer shall fail to timely deposit or maintain margin or any amount hereunder; (b) Customer (if an individual) shall die or be judicially declared incompetent or (if an entity) shall be dissolved or otherwise terminated; (c) a proceeding under the Bankruptcy Act, an assignment for the benefit of creditors, or an application for a receiver, custodian, or trustee shall be filed or applied for by or against Customer; (d) attachment is levied against Customer's account; (e) the property deposited as collateral is determined by NEW ERA Trading in its sole discretion, regardless of current market quotations, to be in adequate to properly secure the account; or (f) at anytime NEW ERA Trading deems it necessary for its protection for any reason whatsoever, NEW ERA Trading may, in the manner it deems appropriate, close out Customer's open positions in whole or in part, sell any or all of Customer's property held by NEW ERA Trading, buy any securities, Commodity Contracts, or other property for Customer's account, and may cancel any outstanding order sand commitments made by NEW ERA Trading on behalf of Customer. Such sale, purchase or cancellation maybe made at NEW ERA Trading's discretion without advertising the same and without notice to Customer or his personal representatives and without prior tender, demand for margin or payment, or call of any kind upon Customer. NEW ERA Trading may purchase the whole or any part there of free from any right of red emption. It is understood that a prior demand or call or prior notice of the time and place of such sale or purchase shall not be a waiver of NEW ERA Trading's right to sell or buy without demand or notice as here in provided. Subject to applicable law sand rules, and in order to prevent non-permitted trading in debit/deficit accounts, profits on any trades executed without NEW ERA Trading's express permission, for a Customer account that is debit/deficit at the time the order is placed, shall be for NEW ERA Trading's account if NEW ERA Trading in its discretion so elects. Losses on any such trades shall be jointly and severally borne by the Introducing Broker, if any, and the Customer. Customer shall remain liable for and pay NEW ERA Trading the amount of any deficiency in any account of Customer with NEW ERA Trading resulting from any transaction described above. Our determination of the current market value and the amount of additional and/or variation margin shall be conclusive and shall not be challenged by the Customer.

11. TRADING LIMITATIONS.

NEW ERA Trading at any time, in its sole discretion, may limit the number of positions which Customer may maintain or acquire through NEW ERA Trading, and NEW ERA Trading is under no obligation to effect any

transaction for Customer's accounts which would create positions in excess of the limit which NEW ERA Trading has set. Customer agrees not to exceed the position limits established for any contract market, whether acting alone or with others, and to promptly advise NEW ERA Trading if Customer is required to file any reports on positions.

12. EXERCISES AND ASSIGNMENTS.

With regard to options transactions, Customer understands that some exchange clearing houses have established exercise requirements for the tender of exercise instructions and that options will become worth less in the event that Customer does not deliver instructions by such expiration times. At least two business days prior to the first notice day in the case of long positions in futures or forward contracts, and at least two business days prior to the last trading day in the case of short positions in open futures or forward contracts or long and short positions in options, Customer agrees that Customer will either give NEW ERA Trading instructions to liquidate or make or take delivery under such futures or forward contracts, or to liquidate, exercise, or allow the expiration of such options, and will deliver to NEW ERA Trading sufficient funds and/or any documents required in connection with exercise or delivery. If such instructions or such funds and/or documents, with regard to option transactions, are not received by NEW ERA Trading prior to the expiration of the option, NEW ERA Trading may permit an option to expire. Customer also understands that certain exchanges and clearing houses automatically exercise some "in-the-money" options unless instructed otherwise. Customer acknowledges full responsibility for taking action either to exercise or to prevent exercise of an option contract, as the case maybe; NEW ERA Trading is not required to take any action with respect to an option, including without limitation any action to exercise a valuable option contract prior to its expiration or to prevent the automatic exercise of an option, except upon Customer's express instructions. Customer further understands that NEW ERA Trading also has established exercise cut-off times which maybe different from the times established by the contract markets in clearing houses. In the event that timely exercise and assignment instructions are not given, Customer hereby agrees to waive any and all claims for damage or loss Customer might have against NEW ERA Trading arising out of the fact that an option was or was not exercised. Customer understands that NEW ERA Trading randomly assigns exercise notices to Customers, that all short option positions are subject to assignment at anytime, including positions established on the same day that exercises areas signed, and that exercise assignment notices are allocated randomly from among all Customers' short option positions which are subject to exercise.

13. SECURITY AGREEMENT.

(a) All Commodity Contracts, funds, securities, and other property in Customer's accounts or otherwise now or at any time in the future held by NEW ERA Trading for any purpose, including safekeeping, are subject to a security interest and general lien in NEW ERA Trading's favor to secure any indebtedness at any time owing from Customer to NEW ERA Trading, including any indebtedness resulting from any guarantee of a transaction or account by Customer or Customer's assumption of joint responsibility for any transaction or account. From time to time and without prior notice to Customer, NEW ERA Trading may transfer interchangeably between and among any account of Customer maintained at NEW ERA Trading any of Customer's funds (including segregated funds), securities, commodities, or other property for purposes of margin, reduction or satisfaction of any debit balance, or any reason which NEW ERA Trading deems appropriate. Within areas on able time after any such transfer, NEW ERA Trading will confirm the transfer in writing to Customer; (b) Customer hereby grants to NEW ERA Trading the right to pledge, repledge,

or invest either separately or with the property of other Customers, any securities or other property held by NEW ERA Trading for the account of Customer or as collateral therefore, including without limitation to any exchange or clearing house through which trades of Customer are executed. NEW ERA Trading shall be under no obligation to pay to Customer or account for any interest income, or benefit derived from such property and funds or to deliver the same securities or other property deposited with or received by NEW ERA Trading for Customer. NEW ERA Trading may deliver securities or other property of like or equivalent kind or amount; NEW ERA Trading shall have the right to offset any amounts it holds for or owes to Customer against any debts or other amounts owed by Customer to NEW ERA Trading.

14. AUTHORITY TO TRANSFER ACCOUNTS.

Until further notice in writing from the undersigned, NEW ERA Trading is hereby authorized at anytime, without prior notice to the undersigned, to transfer from any account or accounts of the undersigned maintained at NEW ERA Trading or any exchange member through which NEW ERA Trading clears customer transactions, such excess funds, securities, commodities, commodity futures contracts, commodity options, and other property of the undersigned as in NEW ERA Trading's sole judgment maybe required for margin in any other such account or accounts or to reduce or satisfy any debit balances in any other account or accounts provided such transfer or transfers comply with relevant governmental and exchange rules and regulations applicable to the same. NEW ERA Trading is further authorized to liquidate any property held in any such account or accounts of the undersigned whenever, in NEW ERA Trading's sole judgment, such liquidation is necessary in order to effectuate the above authorized transfer and application of property. With in areas on able time after making any such transfer or application, NEW ERA Trading will confirm the same in writing to the undersigned.

15. NOTICES AND COMMUNICATIONS.

Customer shall make all payments, except with regard to wire transfers discussed above, and deliver all notices and communications to the office of NEW ERA Trading at P.O. Box 735. All communications from NEW ERA Trading to Customer maybe sent to the Customer at the address indicated on the Customer Account Application or to such other address as Customer hereafter directs in writing. Confirmations of trades, statements of account, margin calls, and any other written notices shall be binding on Customer for all purposes, unless Customer calls any error there into NEW ERA Trading's attention in writing (a) prior to the start of business on the business day next following notification, in the case of margin calls and reports of executions and (b) within 24 hours of delivery to Customer, in the case of statements of account and any written notices (other than trade confirmations or margin calls) or demands. None of these provisions, however, will prevent NEW ERA Trading, upon discovery of any error or omission, from correcting it. The parties agree that such errors, whether resulting in profit or loss, will be corrected in Customer's account, will be credited or debited so that it is in the same position it would have been in if the error had not occurred. Whenever a correction is made, NEW ERA Trading will promptly make written or oral notification to Customer. All communications, whether by mail, telex, courier, telephone, telegraph, messenger, facsimile, or otherwise (in the case of mailed notices), or communicated (in the case of telephone notices), sent to Customer at Customer's or agent's address (or telephone number) as given to NEW ERA Trading from time to time shall constitute personal delivery to Customer whether or not actually received by Customer, and Customer hereby waives all claims resulting from failure to receive such communications.

16. PRINTED MEDIA STORAGE.

Customer acknowledges and agrees that NEW ERA Trading may reduce all documentation evidencing Customer's account, including the original signature documents executed by Customer in the opening of such Customer's account with NEW ERA Trading, utilizing a printed media storage device such as microfiche or optical disc imaging. Customer agrees to permit the records stored by such printed media storage method to serve as a complete, true and genuine record of such Customer's account documents and signatures.

17. REPRESENTATIONS.

Customer represents that (a) (if an individual) he is of the age of majority, of sound mind, and authorized to open accounts and enter into this agreement and to effectuate transactions in Commodity Contracts as contemplated hereby; (b) (if an entity) Customer is validly existing and empowered to enter into this agreement and to effect transactions in Commodity Contracts as contemplated hereby; (c) the statements and financial information contained on Customer's Account Application submitted herewith (including any financial statement there with) are true and correct; and (d) no person or entity has any interesting or control of the account to which this agreement pertains except as disclosed in the Customer's Account Application. Customer further represents that, except as here to fore disclosed to NEW ERA Trading in writing, he is not an officer or employee of any exchange, board of trade, clearing house, or an employee or affiliate of any futures commission merchant, or an introducing broker, or an officer, partner, director, or employee of any securities broker or dealer. Customer agrees to furnish appropriate financial statements to NEW ERA Trading to disclose to NEW ERA Trading any material changes in the financial position of Customer and to furnish promptly such other information concerning Customer as NEW ERA Trading reasonably requests.

18. INTRODUCINGBROKER.

Customer acknowledges that NEW ERA Trading is not responsible for the conduct, representations and statements of the introducing broker or its associated persons in the handling of Customer's account. Customer agrees to waive any claims Customer may have against NEW ERA Trading, and to indemnify and hold NEW ERA Trading harmless for any actions or omissions of the introducing broker or its associated persons.

19. CONFLICTS OF INTEREST.

NEW ERA Trading may execute Commodity Contracts for Customer's account (s) either as principal or broker. As broker, NEW ERA Trading will execute transaction similar to Customer's transaction with an other market participant in the financial market. As principal NEW ERA Trading may not execute transaction similar to Customer in the financial market and hold the opposing transaction in NEW ERA Trading's inventory of Commodity Contracts. As a result of acting as principal Customer should realize that NEW ERA Trading maybe acting as your counter party and that NEW ERA Trading maybe placed in such a position that a conflict of duty occurs. NEW ERA Trading, its Associates or other persons connected with NEW ERA Trading may have an interest, relationship or arrangement that is material in relation to any Commodity Contract affected under this Agreement. By entering into this Agreement the Customer agrees that NEW ERA Trading may transact such business without prior reference to the Customer. In addition, NEW ERA Trading may provide advice and other services to third parties whose interests maybe in conflict or competition with the Customer's interests. NEW ERA Trading, its Associates and the employees

of any of them may take positions opposite to the Customer or maybe in competition with the Customer to acquire the same or a similar position. NEW ERA Trading will not deliberately favor any person over the Customer but will not be responsible for any loss which may result from such competition.

20. BINDING EFFECT OF AGREEMENT; MODIFICATIONS.

This agreement shall be binding upon and inure to the benefit of NEW ERA Trading, its successors and assigns, and Customer's heirs, executors, administrators, legatees, successors, personal representative and assigns. Except as provided in paragraph 2, no change in or waiver of any provision of this agreement shall be binding unless it is in writing, dated subsequent to the date hereof, and signed by the party intended to be bound. No agreement or understanding of any kind shall be binding upon NEW ERA Trading unless it is agreed to in writing, accepted and signed by an authorized officer.

21. FORCE MAJEURE EVENTS

We may, in our reasonable opinion, determine that an emergency or an exceptional market condition exists (a "Force Majeure Event"). A Force Majeure Event shall include, but is not limited to, the following:

- any act, event or occurrence (including without limitation any strike, riot or commotion, interruption or power supply or electronic or communication equipment failure) which, in our opinion, prevents us from maintaining an orderly market in one or more of the investments in respects of which we ordinarily deal in Commodity Contracts;
- the suspension or closure of any market or the abandonment or failure of any event upon which we base, or to which we in any way relate, our quote, or the imposition of limits or special or unusual terms on the trading in any such market or on any such event;
- the occurrence of an excessive movement in the level of any Commodity Contract and/or the underlying market or our anticipation (acting reasonably) of the occurrence of such movements. If we determine that a Force Majeure Event exists we may in our absolute discretion without notice and at any time take one or more of the following steps:
- increase your deposit requirements; close any or all of your open Commodity Contracts at such closing level as we reasonably believe to be appropriate;
- suspend or modify the application of all or any of the terms of this agreement to the extent that the Force Majeure Event makes it impossible or impracticable for us to comply with the term or terms in question;
- Or alter the last time for trading for particular Commodity Contract.

22. HEADINGS.

The headings of each provision are for descriptive purposes only and shall not be deemed to modify or qualify any of the rights or obligations set forth in each provision.

23. GOVERNING LAW.

This agreement shall be governed by the laws of the Hashemite Kingdom of JORDAN, regardless of form, arising out of transactions under this agreement maybe brought by customer more than three months after the cause of action arose.

24. ACCEPTANCE OF AGREEMENT.

This agreement shall constitute an effective contract between NEW ERA Trading and Customer upon acceptance by an authorized officer of NEW ERA Trading.

25. MULTIPLE ACCOUNTS.

Customer agrees that NEW ERA Trading may, from time to time, change the account number assigned to any account covered by this agreement, and that this agreement shall remain in full force and effect. Customer agrees further that this account, if closed and reopened, as well as all additional accounts opened in Customer's name at NEW ERA Trading, shall be covered by this same agreement with the exception of any account for which a new customer agreement is signed.

26. ASSIGNMENT.

Space Trading may assign Customer's account to another registered futures commission merchant by notifying Customer of the date and name of the intended assignee ten (10) days prior to the assignment. Unless Customer objects to the assignment in writing prior to the scheduled date for assignment, the assignment will be binding on Customer.

27. CUSTOMER ACKNOWLEDGMENTS AND SIGNATURE.

Customer hereby understands the Customer Account Agreement and consents and agrees to all of the terms and conditions of the agreement set forth above. Customer acknowledges that trading in Commodity Contracts is speculative, involves a high degree of risk and is appropriate only for persons who can assume risk of loss in excess of their margin deposits.

I/We hereby confirm and accept the terms and conditions in this Customer Account Agreement

Customer Name(s)	Customer Signature(s)	Date
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Witnessed by:

Name of Witness	Signature of Witness	Date
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For and on behalf of
NEW ERA Financial Investment

Authorized signature	Date
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Risk Disclosure Statement

This brief statement does not disclose all of the risks and other significant aspects of trading in futures, options, commodities, and contracts for differences, foreign exchange and other financial transactions ("Commodity Contracts"). In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) in to which you are entering and the extent of your exposure to risk. Trading in Commodity Contracts is not suitable for many members of the public. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances.

Futures

1. Effect of "Leverage" or "Gearing".

Transactions in futures carry a high degree of risk. The amount of initial margin is small relative to the value of the futures contract so that transactions are "leveraged" and "geared." A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit: this may work against you as well as for you. You may sustain a total loss of initial margin funds and any additional funds deposited with the firm to maintain your position. If the market moves against your position or margin levels are increased, you may be called upon to pay substantial additional funds on short notice to maintain your position. If you fail to comply with a request for additional funds within the time prescribed, your position may be liquidated at a loss and you will be liable for any resulting deficit.

2. Risk-reducing orders or strategies.

The placing of certain orders (e.g., "stop-loss" orders, where permitted under law, or "stop-limit" orders) which are intended to limit losses to certain amounts may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as "spread" and "straddle" positions may be as risky as taking simple "long" or "short" positions.

Options

3. Variable degree of risk.

Transactions in options carry a high degree of risk. Purchasers and sellers of options should familiarize themselves with the type of option (i.e., put or call) which they contemplate trading and the associated risks. You should calculate the extent to which the value of the options must increase for your position to become profitable, taking into account the premium and all transaction costs. The purchaser of options may offset or exercise the options or allow the options to expire. The exercise of an option results either in a cash settlement or in the purchaser acquiring or delivering the underlying interest. If the option is on a future, the purchaser will acquire a futures position with associated liabilities for margin (see the section on Futures above). If the purchased options expire worthless, you will suffer a total loss of your investment which will consist of the option premium plus transaction costs. If you are contemplating

purchasing deep-out-of-the-money options, you should be aware that the chance of such options becoming profitable ordinarily is remote. Selling ("writing" or "granting") an option generally entails considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of that amount. The seller will be liable for additional margin

to maintain the position if the market moves unfavorably. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obligated to either settle the option in cash or to acquire or deliver the underlying interest. If the option is on a future, the seller will acquire a position in a future with associated liabilities for margin (see the section on Futures above). If the option is "covered" by the seller holding a corresponding position in the underlying interest or a future or another option, the risk maybe reduced. If the option is not covered, the risk of loss can be unlimited. Certain exchanges in some jurisdictions permit deferred payment of the option premium, exposing the purchaser to liability for margin payments not exceeding the amount of the premium. The purchaser is still subject to the risk of losing the premium and transaction costs. When the option is exercised or expires, the purchaser is responsible for any unpaid premium outstanding at that time.

Additional risks common to futures and options

4. Terms and conditions of contracts

You should ask the firm with which you deal about the terms and conditions of the specific futures or options which you are trading and associated obligations (e.g., the circumstances under which you may become obligated to make or take delivery of the underlying interest of a futures contract and, in respect of options, expiration dates and restrictions on the time for exercise). Under certain circumstances the specifications of outstanding contracts (including the exercise price of an option) maybe modified by the exchange or clearing house to reflect changes in the underlying interest.

5. Suspension or restriction of trading and pricing relationships.

Market conditions (e.g., illiquidity) and/or the operation of the rules of certain markets (e.g., the suspension of trading in any contract or contract month because of price limits or "circuit breakers") may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate /offset positions. If you have sold options, this may increase the risk of loss. Further, normal pricing relationships between the underlying interest and the future, and the underlying interest and the option may not exist. This can occur when, for example, the futures contract underlying the option is subject to price limits while the option is not. The absence of an underlying reference price may make it difficult to judge "fair" value to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks. Off-exchange transactions maybe less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarize yourself with applicable rules and attendant risks.

6. Deposited cash and property

You should familiarize yourself with the protections accorded money or other property you deposit for domestic and foreign transactions, particularly in the event of a firm in solvency or bankruptcy. The extent to which you may recovery our money or property maybe governed by specific legislation or local rules. In some jurisdictions property which had been specifically identifiable as your own will be prorated in the same manner as cash for purposes of distribution in the event of a short fall

7. Commission and other charges.

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

8. Transactions in other jurisdictions.

Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to regulation which may offer different or diminished investor protection. Before you trade you should enquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should ask the firm with which you deal for details about the types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade.

9. Currency risks.

The profit or loss in transactions in foreign currency-denominated contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

10. Trading facilities

Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses maybe subject to limits on liability imposed by the system provider, the market, the clearing house and/or member firms. Such limits may vary: you should ask the firm with which you deal for details in this respect.

11. Electronic trading.

Trading on an electronic trading system may differ not only from trading in an open-outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hard ware and software. The result of any system failure maybe that your order is either not executed according to your instructions or is not executed at all.

12. Off exchange transactions.

In some jurisdictions, and only then in restricted circumstances, firms are permitted to effect off-exchange transactions. The firm with which you deal maybe acting as your counterparty to the transaction. It maybe difficult or impossible to liquidate an existing position, to assess the value, to determine affair price or to assess the exposure to risk, for these reasons, these transactions may involve increased risks. Off-exchange transactions maybe less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarize yourself with applicable rules and attendant risks.

13. Foreign Exchange page

Foreign Exchange can be highly volatile and transactions therein carry a substantial risk of loss. The high degree of “gearing” or “leverage” which is often obtainable in trading stems from the payment of what is comparatively modest deposit or margin when compared with the overall contract value. As a result, a relatively small market movement can, in addition to achieving substantial gains, where the market is in your favor, result in substantial loss which may exceed your original investment where there is an equally small movement against you. Where permitted, placing a stop-loss order will not necessarily limit your losses to the intended amounts, for market conditions may make it impossible to execute such orders at the stipulated price. A spread; straddle or hedge position maybe risky as a simple long or short position and can be more complex. Your risk exposure increases if you make use of credit facilities for your obligations resulting from forward transactions, or if your obligations or claims under these transactions are denominated in a foreign currency or in a basket currency.

14. Contracts for differences

Futures and options contracts can also be referred to as contracts for differences. These can be options and futures on the FTSE 100 index or any other index or share, as well as currency and interest swaps. However, unlike other future sand options, these contracts can only be settled in cash. Investing in contract for differences carries the same risk as investing in a future or an option and you should be aware of these assets out above in this paragraph. Transaction in contract for differences may also have a contingent liability and you should be aware of the implication of this.

15. Acknowledgment

By signing this Risk Disclosure Statement, you understand that no one can guarantee trading profits and that past results do not assure future profitability, and you acknowledge and confirm that you have fully read and understood the Risk Disclosure Statement and that you are treated as experienced and/or professional Customer as defined by the Hashemite Kingdom Of JORDAN.

Customer Name(s)

Customer Signature(s)

Date

Witnessed by:

Name of Witness

Signature of Witness

Date

Online Access Agreement

this agreement sets forth the terms and conditions under which we, NEW ERA Financial Investment, shall permit you to have access to one or more terminals, including terminal access through your internet browser, for the electronic transmission of orders and \ or transactions, for your accounts with us. This agreement also sets forth the terms and conditions under which we shall permit you electronically to monitor the activity, orders and\or transactions in your account (collectively, the “Online Service”). For purposes of this Agreement the term “Online Service” includes all software and communication links, and in consideration thereof, Customer agrees to the following:

1. LICENSE GRANT AND RIGHT OF USE

By this Agreement, where we are supplying you with software for use with the Online Service, you may use the software solely for your own internal business purposes. Neither the software nor the Online Service may be used to provide third party training or as a service bureau for any third parties. You agree to use the Online Service and the software strictly in accordance with the terms and conditions of NEW ERA Trading Customer Account Agreement, as amended from time to time. You also agree to be bound by any rules, procedures and conditions established by NEW ERA Trading concerning the use of the Online Service provided by Space Trading.

2. ACCESS AND SECURITY

The Online Service may be used to transmit, receive and confirm execution of orders, subject to prevailing market conditions and applicable rules and regulations. NEW ERA Trading consent to your access and use in reliance upon your having adopted procedures to prevent unauthorized access to and use of the Online Service, and in any event, you agree to any financial liability for trades executed through the Online Service. You acknowledge, represent and warrant that:

- a) You have received a number, code or other sequence which provides access to the Online Service (the “Password”).
- b) You are the sole and exclusive owner of the password.
- c) You are the sole and exclusive owner of any identification number or Login number (the “Login”) and
- d) You accept full responsibility for use and protection of the Password and the Login as well as for any transaction occurring in account opened, held or accessed through the Login and\or Password.

You accept responsibility for the monitoring of your account(s). You will immediately notify NEW ERA Trading in writing if you become aware of any of the following:

- a) any loss, theft or unauthorized use of your Password(s), Login and\or account number(s); or
- b) any failure by you to receive a message indicating that an order was received and\or executed; or
- c) any failure by you to receive an accurate confirmation of an execution; or
- d) any receipt of confirmation of an order and\or execution which you did not place;
- e) Any inaccurate information in your account balances, positions, or transaction history.

3. RISKS OF ONLINE TRADING

Your access to the Online Service, or any portion thereof, may be restricted or unavailable during periods of peak demands, extreme market volatility, systems upgrades or other reasons. NEW ERA Trading make no express or implied representations or warranties to you regarding the usability, condition or operation thereof. We do not warrant that access to or use of the Online Service will be uninterrupted or error free

or that the Online Service will meet any particular criteria of performance or quality. Under no circumstances including negligence, shall NEW ERA Trading or anyone else involved in creating, producing, delivering or managing that Online Service be liable for any direct, indirect incidental, special or consequential damages that result from the use of or inability to use the Online Service, or out of any breach of any warranty, including, without limitation, those for business interruption or loss of profits.

You expressly agree that your use of the Online Service is of your sole risk, you assume full responsibility and risk of loss resulting from use of, or materials obtained through, the Online Service, neither we nor any of our directors, officers, employees, agents, contractors, affiliates, third party vendors, facilities, information providers, licensors, exchanges, clearing organizations or other suppliers providing data, information, or services, warrant that the Online Service will be uninterrupted or error free; nor do we make any warranty as to the results that maybe obtained from the use of the Online Service or as to the timeliness, sequence, accuracy, completeness, reliability or content of any information, service, or transaction provided through the Online Service.

In the event that your access to the Online Service, or any portion thereof, is restricted unavailable, you agree to use other means to place your orders or access information, such as calling NEW ERA representative.

By placing an order through the Online Service, you acknowledge that your order may not be reviewed by a registered representative prior to execution, you agree that NEW ERA Trading is not liable to you for any losses, lost opportunities or increased commissions that may result from your inability to use the Online Service to place order or access information.

4. MARKET DATA AND INFORMATION

Neither we nor any provider shall be liable in any way to you or to any other person for:

- a) any inaccuracy, error or delay in, or omission of any such data, information or message or the transmission or delivery of any such data, information or message; or
- b) any loss or damage arising from or occasioned by any such inaccuracy, error, delay, omission, non-performance, interruption in any such data, information or message, due to either to any negligent act or omission or to any condition of force majeure or any other cause, whether or not within our or any provider's control.

We shall not be deemed to have received any order or communication transmitted electronically by you until we have actual knowledge of such order or communication.

5. ADDITIONAL IMPORTANT INFORMATION AND DISCLAIMERS REGARDING EXPERT ADVISORS

The expert advisors are intended merely as a tool for implementing technical ideas that can be incorporated into a personally designed trading strategy or system for experienced traders only. No support, technical, advisory or otherwise, is offered by NEW ERA Financial Investment. in their usage. Use of the Expert Advisors are entirely at your own risk and you acknowledge and understand that NEW ERA Financial Investment. Make no warranties or representations concerning the use of Expert Advisors and that NEW ERA Financial Investment does not, by implication or otherwise, endorse or approve of the use of the Expert Advisors and shall not be responsible for any loss to you occasioned by their usage.

6. REPRESENTATIONS

You acknowledge that from time to time, and for any reason, the Online Service may not be operational or otherwise unavailable for your use due to servicing, hardware malfunction, software defect, service or

Transmission interruption or other cause, and you agree to hold us and any provider harmless from liability of any damage which results from the unavailability of the Online Service. You acknowledge that you have alternative arrangements which will remain in place for the transmission and execution of your orders, in the event, for any reason, circumstances prevent the transmission and execution of all, or any portion of, your orders through the Online Service.

You represent and warrant that you are fully authorized to inter this Agreement and under no legal disability which prevent you from trading, and that you are and shall remain in compliance with all laws, rules and regulations applicable to your business. You agree that your are familiar with and will abide by any rules or procedures adopted by us and any provider in connection with use of the Online Service and you have provided necessary training in its use.

You shall not (and shall not permit any third party) to copy, use analyze, modify, decompile, disassemble, reverse engineer, translate or convert any software provided to you in connection with use of the Online Service or distribute the software or the Online Service to any other third party.

7. TERMINATION

We may, at our sole discretion, terminate or restrict your access to the Online Service and may terminate this Agreement at any time. Upon termination, any software license granted to you herein shall automatically terminate.

8. INDEMNITY

You agree to indemnify and hold harmless us and each provider and their respective principles, affiliates and agents from and against all claims, demands, proceedings, suits and all losses (direct, indirect or otherwise), liabilities costs and expenses (including attorney fees and disbursements), paid in settlement, incurred or suffered by us and/or a providers and/or our or their respective principals, affiliates and agents arising from or relating to your use of the Online Service or the transactions contemplated hereunder. This indemnity provision shall survive termination of this Agreement.

9. MISCELLANEOUS

You may not amend the terms of this Agreement. We may amend the terms of this Agreement upon notice to you (including electronic delivery). By continued access to and use of the Online Service, you agree to any such amendments to this Agreement.

This Agreement us the entire Agreement between the parties relating to the subject hereof, and, except with respect to the Customer Account Agreement between the parties, all prior negotiations and understandings between the parties, whether written or oral, are hereby merged into this Agreement. Nothing in this Agreement shall be deemed to supersede or modify a party's right and obligations under the Customer Account Agreement.

ONLINE ACCESS AGREEMENT

Each of to undersigned herein agrees to the terms and conditions as set forth in this Online Access Agreement.

Customer Name

Signature

Date

Customer Name

Signature

Date

CUSTOMER ORDER AUTHORIZATION AND LIMITED POWER OF ATTORNEY

Customer Name:

Account(s) Number:

1. I/We the under signed being the above Customer of NEW ERA Financial Investment, " NEW ERA Trading" hereby authorize and appoint:

As my/our agent and attorney in fact to give NEW ERA Trading Orders for Transactions for my/our Account (s) with NEW ERA Trading in my/our name, on my/our behalf and at my/our cost and risk.

2. I/We hereby authorize NEW ERA Trading to accept Orders from the Agent for and in every respect concerning Transactions for my/our Account (s) (without limiting NEW ERA Trading's right to decline to accept particular Orders) and my/our Agent is authorized to act for me/us in giving Orders for Transactions for my/our Account (s) in the same manner and with the same force and effect as I/we might or could do with respect to such Orders for Transactions for such Account (s) in accordance with my/our Customer Account Agreement and all other things necessary or incidental there to except as expressly provided in Clause 3 hereof
3. My/our Agent shall have no authority to withdraw or give instructions for payment of any sums payable or delivery of any property deliverable under or in respect of Transactions on my/our Account (s) to any person other than me/us or to vary the terms of my/our Customer Account Agreement or terminate my/our Customer Account Agreement.
4. In the event my/our Agent is a corporate entity, NEW ERA Trading may (acting reasonably and in good faith) accept Orders for Transactions for my/our Account (s) given by any person who represents himself /herself as being an officer, employee or sub-agent of my/our Agent and whose name has been previously advised to NEW ERA Trading by my/our Agent. Reference here into my/our Agent shall include any such person.
5. I/We undertake with my/our Agent to ratify and confirm any and all Orders for Transactions given to and Transactions made with NEW ERA Trading by my/our Agent on my/our behalf in accordance herewith and to indemnify NEW ERA Trading from any loss or liability arising from my/our failing or refusing to do so.
6. The authorization granted hereby are in addition to and do not limit or restrict any other authorization under my/our Customer Account Agreement or any other agreement between NEW ERA Trading and me/us from time to time. The authorization granted hereby shall inure to the benefit of NEW ERA Trading and any successors or assigns of NEW ERA Trading

The authorizations granted hereby are of continuing effect and shall remaining full force and effect unless and until revoked by me/us by written notice to NEW ERA Trading. Such notice of revocation shall not have effect until actual receipt by NEW ERA Trading at its offices at the

7. above address or such other address if any as NEW ERA Trading may advise me/us in writing for such purpose. Such revocation shall not affect anything done by my/our Agent (including initiating any Orders for Transactions) prior NEW ERA Trading's actual receipt of my/our notice of revocation as a fore said and

Shall not relieve me/us from any obligation or liabilities arising from or in respect there of or in relation to Transactions or my/our Account generally.

8. Unless as the same time as giving my/our notice of revocation here of to NEW ERA Trading I/we also give NEW ERA Trading either (i) written advice of are placement Customer Order Authorization and Limited Power of Attorney for another Agent inform and substance acceptable to NEW ERA Trading or (ii) written advice that I/we shall henceforth be exclusively responsible for giving orders for Transactions for any Account with (if a corporation) such evidence of delegated authority to my/our officers, employees, or agents as NEW ERA Trading may reasonably require, NEW ERA Trading may in its discretion treat my/our notice of revocation of these authorizations as an instruction to close out and settle any outstanding Transactions for my/our Account and remit or require payment (as the case may be) of the balance on my Account in accordance with my Customer Account Agreement
9. I/We represent and warrant to NEW ERA Trading that I/We have full legal and (if a corporation) corporate power and authority to enter into, grant and perform this Customer Order Authorization and Limited Power of Attorney and that the same has been (if a corporation) duly authorized and duly executed by me/us
10. This Order Authorization and Limited Power of Attorney shall be governed by and construed in accordance with Hashemite Kingdom of JORDAN law and in the event of any dispute I/we submit to the non-exclusive jurisdiction of the Hashemite Kingdom of JORDAN.
11. As used herein:

"Account(s)" means my/our account (or if more that one all my/our accounts) with NEW ERA Trading particulars of which a reset out above;

"Customer Account Agreement" means the Customer Account Agreement between NEW ERA Trading and me/us (including all documents forming part of the same) comprising or including the terms and conditions on which NEW ERA Trading will open and/or maintain my/our Account (s) and enter into Transactions with me/us for my/our Account (s) and risk and any amendment addition or variation there to applying from time to time;

"Order" includes any order instruction agreement or other commitment to NEW ERA Trading;

"Orders for Transaction means any Order or Orders for any Transactions (including without limitation for the closeout, liquidation and settlement of open positions and exercise or abandoning of any options), any instruction for the payment of any sums or delivery of any property by NEW ERA Trading to me/us pursuant to any Transactions and my/our Account (s) and my/our Customer Account Agreement generally and (subject as provided in Clause 3 hereof) any other directions, instructions, notices or agreements I/we could give to or make with NEW ERA Trading pursuant to my/our Customer Account Agreement.

"Transaction means any purchase or sale (including a short sale) of any commodity, financial or currency futures options or contracts for differences, bullion, precious metals or foreign exchange or any options therefore or any securities and/or index, futures and options contracts and whether trade don or off-exchange being of a kind or kinds from time to time contemplated (whether generally or in particular) by my/our Customer Account Agreement and expressions importing the singular shall include the plural and vice versa.

Duly executed by the Customer (and if a corporation in accordance with its constitutional documents) on the date set out below

Customer Name:

Customer Signature:

Witness Name:

Witness Signature:

Date:

Acceptance of appointment and specimen signature of the Authorized Agent I hereby accept the appointment contained in this Customer Order Authorization and Limited Power of Attorney and my specimen signature is as below:

Name of Authorized Agent:

Passport \ ID No.:

Signature of Authorized Agent:

Date: